| Date | Piece Name   | Description  | Material Cost | Time Spent (hrs) Hourly Rate | Wholesale Price PLUS | Your Markup = | Selling Price Profit | Notes / credi   | ts / material Sources   |  |  |
|------|--|--|---------------|------------------------------|----------------------|---------------|----------------------|---|---|--|--|
|      | Example: Nature's Embrace Pendant  | Copper wire, Amethyst cabochon, silver jump ring   | \$3.50        | 50 1.5 \$10                  | \$18.50              | x 3 = 55.50   | \$74.00 \$8          | \$55.50 Inspiration: Falling leaves                                     |   |  |  |
|      |  |  |               |                              |                      |               |                      | Tutorial base: Pe   | erfectlyTwistedJewelry  |  |  |
|      |  |  |               |                              |                      |               |                      |   |   |  |  |
|      | Instructions:  |  |               |                              |                      |               |                      |   |   |  |  |
|      |  |  |               |                              |                      |               |                      |   |   |  |  |
|      | You can customize the  "Description" header to include details like wire gauge, findings used, etc. if needed.   | Remember: This is a basic template to get you started. Feel free to customize it to fit your specific needs and preferences. Happy creating and happy selling! |               |                              |                      |               |                      | uculator and I am not an affiliate  w.omnicalculator.com/finance/markup |   |  |  |
|      | Consider adding a "Category" header if you create different types of jewelry (e.g., earrings, bracelets).  |  |               |                              | Exampl               | e             | Cost                 | 18.5 \$   | Montain Coloulaton  |  |  |
|      | Piece Name: Give each piece a<br>unique name for easy<br>identification.   |  |               |                              |                      |               | Markup               | 300 %   | Markup Calculator  Created by Tilson Bil. PhD candidate and Matesuz Muscha Reviewed by Bogna Says and Jack Bowater Based on research by Scarboroush, N.M. Comwall, J.R. Essentials of |  |  |
|      | Material Cost: List the total cost of all materials used for each piece.   | Make sure to include chain or findings such as earring wires, clasps, etc.   |               |                              |                      |               | Revenue              | 74 \$<br>55.50 \$   | Entrepreneurship and Small Business Management; 2016<br>See 2 more sources  |  |  |
|      | Time Spent: Track the time you spend on each piece in hours.   | Make sure to include time you spent on polishing, making chain, etc, not just time it takes you to make the main piece.  |               |                              |                      |               | FIORE                | 33.30 3   | Last updated: Feb 04, 2024  |  |  |
|      | Hourly Rate: Enter your chosen hourly wage.  | Pay yourself more than \$10 an hour. ;)  |               |                              |                      |               |                      |   |   |  |  |
|      | Wholesale Price: This is calculated<br>automatically using the formula:<br>=Material Cost + (Time Spent *<br>Hourly Rate)  |  |               |                              |                      |               |                      |   |   |  |  |
|      | Selling Price: This is where you<br>enter your final selling price for<br>each piece, considering your profit<br>margin. You can use the doubling<br>method from the pricing guide or<br>set your own price. |  |               |                              |                      |               |                      |   |   |  |  |
|      | Profit: This is calculated<br>automatically using the formula:<br>=Selling Price - Wholesale Price   |  |               |                              |                      |               |                      |   |   |  |  |
|      | Notes: Use this section for any additional information about the piece, inspiration, or variations.  |  |               |                              |                      |               |                      |   |   |  |  |